

E & R AMENDMENTS TO LB 72

1           1.     Strike the original sections and all amendments  
2 thereto and insert the following new sections:

3           "Section 1.       Section 77-2701, Revised Statutes  
4 Supplement, 2002, is amended to read:

5           77-2701.   Sections 77-2701 to 77-27,135.01 and 77-27,222  
6 and sections 2 and 3 of this act shall be known and may be cited as  
7 the Nebraska Revenue Act of 1967.

8           Sec. 2. On the individual income tax return forms for  
9 tax years 2003, 2004, and 2005, the Tax Commissioner shall include  
10 space in which the individual taxpayer may, if a refund is due,  
11 designate one dollar or a greater amount of the refund as a  
12 contribution to the Nebraska State Fair. In the case of a joint  
13 return, each spouse may designate one dollar or a greater amount of  
14 the refund as a contribution to the fund.

15          Sec. 3. The Tax Commissioner shall determine the total  
16 amount of contributions designated pursuant to section 2 of this  
17 act each year, and the State Treasurer shall transfer such amount  
18 from the General Fund to the State Fair Cash Fund.

19          Sec. 4. Section 77-27,119.04, Reissue Revised Statutes  
20 of Nebraska, is amended to read:

21          77-27,119.04. Beginning with the tax form filed for the  
22 1994 tax year, the Tax Commissioner shall include on the individual  
23 income tax form space in which the individual taxpayer may, if a  
24 refund is due, designate ~~two dollars~~ one dollar or a greater amount

AM7016  
LB 72  
MMM-02-04

AM7016  
LB 72  
MMM-02-04

1 of such refund as a contribution to the Campaign Finance Limitation  
2 Cash Fund created in section 32-1610.

3           Sec. 5.     The State Fair Cash Fund is created. The Tax  
4 Commissioner may use the fund to defray the cost of implementing  
5 the check-off program under section 2 of this act. The Nebraska  
6 State Fair shall use the fund to carry out the public-private  
7 partnerships established to enhance the work of the Nebraska State  
8 Fair. Any money in the fund available for investment shall be  
9 invested by the state investment officer pursuant to the Nebraska  
10 Capital Expansion Act and the Nebraska State Funds Investment Act.

11           Sec. 6. Original section 77-27,119.04, Reissue Revised  
12 Statutes of Nebraska, and section 77-2701, Revised Statutes  
13 Supplement, 2002, are repealed.".

14           2. On page 1, strike beginning with "the" in line 1  
15 through line 5 and insert "income tax refunds; to amend section  
16 77-27,119.04, Reissue Revised Statutes of Nebraska, and section  
17 77-2701, Revised Statutes Supplement, 2002; to provide for  
18 contributions of income tax refunds to the Nebraska State Fair; to  
19 change provisions relating to contributions of income tax refunds  
20 to the Campaign Finance Limitation Cash Fund; to create a fund; to  
21 harmonize provisions; and to repeal the original sections.".